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TENNESSEE RESIDENTIAL PROPERTY CONDITION DISCLOSURE

1	PROPERTY ADDRESS 8956 Wandering Way	CHY	Ooltewan
2	SELLER'S NAME(S) Heather M. Murphy & Williams M. Murphy	_ PROPE	RTY AGE <u>3</u>
3	DATE SELLER ACQUIRED THE PROPERTY 1 20 10 DO YOU OCCUPY		
4	IF NOT OWNER-OCCUPIED, HOW LONG HAS IT BEEN SINCE THE SELLER OCCUP	IED THE I	PROPERTY?
5	(Check the one that applies) The property is a \Box site-built home \Box non-site	-built home	
6	The Tennessee Residential Property Disclosure Act requires sellers of residential real property of the Company	erty with	one to four dwelling
7	units to furnish to a buyer one of the following: (1) a residential property disclosure staten	ient (the i	disclosure), or (2) a
8	residential property disclaimer statement (permitted only where the buyer waives the require	ed Disclos	ure). Some property
9	transfers may be exempt from this requirement (see Tenn. Code Ann. § 66-5-209). The	following	is a summary of the
10	buyers' and sellers' rights and obligations under the Act. A complete copy of	the Act	may be found at
11	http://www.tn.gov/commerce/boards/trec/law.shtml.		
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- Sellers must disclose all known material defects and must answer the questions on the Disclosure form in good faith to
 the best of the seller's knowledge as of the Disclosure date.
- Sellers must give the buyers the Disclosure form before the acceptance of a purchase contract.
- Sellers must inform the buyers, at or before closing, of any inaccuracies or material changes in the condition that have occurred since the time of the initial Disclosure, or certify that there are no changes.
- Sellers may give the buyers a report or opinion prepared by a professional inspector or other expert(s) or certain information provided by a public agency, in lieu of responding to some or all of the questions on the form (See Tenn. Code Ann. § 66-5-204).
- 20 5. Sellers are not required to have a home inspection or other investigation in order to complete the Disclosure form.
- Sellers are not required to repair any items listed on the Disclosure form or on any past or future inspection report unless
 agreed to in the purchase contract.
- Sellers involved in the first sale of a dwelling must disclose the amount of any impact fees or adequate facility taxes
 paid.
- Sellers are not required to disclose if any occupant was HIV-positive, or had any other disease not likely to be transmitted by occupying a home, or whether the home had been the site of a homicide, suicide or felony, or act or occurrence which had no effect on the physical structure of the property.
- Sellers may provide an "as is", "no representations or warranties" disclaimer statement in lieu of the Disclosure form only if the buyer waives the right to the required disclosure, otherwise the sellers must provide the completed Disclosure form (See Tenn. Code Ann. § 66-5-202).
- 10. Sellers may be exempt from having to complete the Disclosure form in certain limited circumstances (e.g. public auctions, court orders, some foreclosures and bankruptcies, new construction with written warranty or owner has not resided on the property at any time within the prior 3 years. See Tenn. Code Ann. § 66-5-209).
- Buyers are advised to include home and wood infestation, well, water sources, septic system, lead-based paint, radon,
 mold, and other appropriate inspection contingencies in the contract, as the Disclosure form is not a warranty of any kind
 by the seller, and is not a substitute for any warranties or inspections the buyer may desire to purchase.
- 12. Any repair of disclosed defects must be negotiated and addressed in the Purchase and Sale Agreement; otherwise, seller
 is not required to repair any such items.
- 39 13. Buyers may, but do not have to, waive their right to receive the Disclosure form from the sellers if the sellers provide a 40 disclaimer statement with no representations or warranties (see Tenn. Code Ann. § 66-5-202).



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- 41 14. Remedies for misrepresentations or nondisclosure in a Property Condition Disclosure statement may be available to buyer and are set out fully in Tenn. Code Ann. § 66-5-208. Buyer should consult with an attorney regarding any such 42 43
- 44 15. Representations in the Disclosure form are those of the sellers only, and not of any real estate licensee, although 45 licensees are required to disclose to all parties adverse facts of which the licensee has actual knowledge or notice.
 - 16. Pursuant to Tenn. Code Ann. § 47-18-104(b), sellers of newly constructed residences on a septic system are prohibited from knowingly advertising or marketing a home as having more bedrooms than are permitted by the subsurface sewage disposal system permit.
 - 17. Sellers must disclose the presence of any known exterior injection well, the results of any known percolation test or soil absorption rate performed on the property that is determined or accepted by the Department of Environment and Conservation, and whether the property is located within a Planned Unit Development as defined by Tenn. Code Ann. § 66-5-213 and, if requested, provide buyers with a copy of the development's restrictive covenants, homeowner bylaws and master deed. Sellers must also disclose if they have knowledge that the residence has ever been moved from an existing foundation to another foundation.

The Buyers and Sellers involved in the current or prospective real estate transaction for the property listed above acknowledge that they were informed of their rights and obligations regarding Residential Property Disclosures, and that this information was provided by the real estate licensee(s) prior to the completion or reviewing of a Tennessee Residential Property Condition Disclosure, a Tennessee Residential Property Condition Disclaimer Statement, or a Tennessee Residential Property Condition Exemption Notification. Buyers and Sellers also acknowledge that they were advised to seek the advice of an attorney on any legal questions they may have regarding this information or prior to taking any legal actions.

- The Tennessee Residential Property Disclosure Act states that anyone transferring title to residential real property must 61 62 provide information about the condition of the property. This completed form constitutes that disclosure by the Seller. The 63 information contained in the disclosure is the representation of the owner and not the representation of the real estate licensee 64 or sales person, if any. This is not a warranty or a substitute for any professional inspections or warranties that the purchasers 65 may wish to obtain.
- 66 Buyers and Sellers should be aware that any sales agreement executed between the parties will supersede this form as to the terms of sale, property included in the sale and any obligations on the part of the seller to repair items identified 68 below and/or the obligation of the buyer to accept such items "as is."

INSTRUCTIONS TO THE SELLER

Complete this form yourself and answer each question to the best of your knowledge. If an answer is an estimate, clearly label it as such. The Seller hereby authorizes any agent(s) representing any party in this transaction to provide a copy of this statement to any person or entity in connection with any actual or anticipated sale of the subject property.

THE SUBJECT PROPERTY INCLUDES THE ITEMS CHECKED BELOW: 73 74 Garage Door Opener(s) (Number of openers 2) Wall/Window Air Conditioning Ice Maker Hookup Garage Door Remote(s) 75 Window Screens 76 Oven Fireplace(s) (Number) Intercom 77 Microwave Gas Starter for Fireplace TV Antenna/Satellite Dish (excluding components) 78 Garbage Disposal Gas Fireplace Logs Central Vacuum System and attachments Smoke Detector/Fire Alarm 79 Trash Compactor Spa/Whirlpool Tub Patio Decking Gazebo 80 Water Softener Hot Tub Installed Outdoor Cooking Grill 81 220 Volt Wiring Washer/Dryer Hookups 82 Sauna Irrigation System □ In-ground □ Above-ground Dishwasher A key to all exterior doors 83 Access to Public Streets Sump Pump Rain Gutters All Landscaping and all outdoor lighting 84 Burglar Alarm/Security System Components and controls 85 86 Current Termite contract with

87	□ Heat Pump Unit	#1	4	Ag	ge (A _l	pprox)										
88	□ Heat Pump Unit	#2		Ag	ge (A	pprox)										
89	☐ Heat Pump Unit	#3		Ag	ge (A	pprox),										
90	Central Heating	Unit #1		3	_ Ag	e d	Electric		ď	Gas		o (Othe	er		
91	Central Heating	Unit #2		3	_ Ag	/	Electric		4	Gas		_ (Otho	er		
92	□ Central Heating	Unit #3			Ag		Electric			Gas		o (Otho	er		
93	Central Air Cond			3	Ag	/	Electric		#	Gas	M	o (Otho	er		
94	Central Air Cond	ditioning #2		3	_ Ag	e e	Electric		-/	Gas		- (Othe	er		
95	□ Central Air Cond	ditioning #3			_ Ag		Electric			Gas		o (Otho	er		
96	□ Water Heater #1			Age		Electric		Gas			Sola	r (Other_		
97	□ Water Heater #2	_		_ Age	0	Electric		Gas			Sola	r i		Other_		
98	Other								Otho	er						
99	Garage 🗆	Attached		Not Atta	ched		Carport									
100	Water Supply	City		Well			Private		Utili	ty		Othe	r			
101	Gas Supply	Utility		Bottled			Other									
102	Waste Disposal	City Sewe	r 🗆	Septic Ta	ank		Other_									
103	Roof(s): Type Sh	ingle					_ Age	e (ap	prox)	:	3				8-2004E411-8-4	<u> </u>
104 105 106	Other Items:															
107		8 8					343	6				8			/	
	To the best of your k	73 000	2000				perating	conc	lition	?		o '	YES	S	/ N	О
107	To the best of your ki	73 000	2000				perating	conc	lition	?		ο '	YES	S	√ N	О
107 108 109 110 111 112 113 114	C (1) 1 Fr (200)	e (attach add	litional	sheets if	neces	ssary):									200 60	
107 108 109 110 111 112 113 114 115 116 117 118	If YES, then describe	e (attach add	litional	sheets if	neces	ssary): perty are	e (e.g. see	curit							200 60	
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		YES	NO	UNKNOWN			YES	NO	UNKNOWN	
Sev	ver/Septic		D.		Heat Pump			- ,		
Ele	ctrical System		d /		Central Air Condi	tioning		4		
Ext	erior Walls		G/		Double Paned or I Window and/or D				a /	
If a	ny of the above	is/are mar	ked YES	, please explain:				·		
_6	AIC drip	Dan	lect		owners of which you ar COUNTON (EFOLLOWING:			Ke	eet if necessary).	o water
1.	Substances, ma such as, but no or chemical sto	terials or limited to	products o: asbest s, methar	which may be envir os, radon gas, lead- nphetamine, contam ast mold presence o	ronmental hazards based paint, fuel sinated soil or		4			extsRC
2.		fences, an	d/or driv	adjoining land owne eways, with joint rig	ers, such as walls, but ghts and obligations	0	e/		О	
3.	Any authorized property, or con			drainage or utilities perty?	affecting the					
4.	Any changes si Most recent sur	nce the m	ost recent	t survey of the prop y: 🗹 (check here if	erty was done? unknown)	П	<u>.</u>			
5.	Any encroachn ownership inter			or similar items that	may affect your	0	4			
6.	Room additions repairs made w			cations or other alte	rations or		D			
7.	Room additions			cations or other alte	erations or		15 /			
8.	Landfill (comp thereof?	acted or o	therwise) on the property or	any portion		Б	•	0	
9.	Any settling fro	om any ca	use, or sl	ippage, sliding or of	ther soil problems?					
10.	Flooding, drain	age or gra	ding pro	blems?						
11.	Any requireme	nt that flo	od insura	nce be maintained o	on the property?					
12.	Is any of the pr	operty in	a flood p	lain?						
13.	foundation and If yes, please ex	or basem xplain. If	ent? necessar	intrusions(s), stand y, please attach an a aining to these repai	additional sheet			·		
14.	tremors, wind,	storm or v	vood des	m fire, earthquake, f troying organisms? e sheet if necessary)		п	d			
	If yes, has said	damage b	een repa	ired?						

				YES	NO	UNKNOWN
177 178	15.	Any zoning violations, nonconforming uses and/or violations "setback" requirements?	of		a/	D
179	16.	Neighborhood noise problems or other nuisances?				
180	17.	Subdivision and/or deed restrictions or obligations?				
181 182 183	18.	A Condominium/Homeowners Association (HOA) which has over the subject property? Name of HOA: Hideo Lakes HOA	s any authority HOA Address:			
184		HOA Phone Number:	Monthly Dues:	#43	50 a	meally
185		Special Assessments:	Transfer Fees:			
186 187		Management Company: Management Co. Address:	Phone:			
188 189	19.	Any "common area" (facilities such as, but not limited to, pocourts, walkways or other areas co-owned in undivided interests.			a	
190	20.	Any notices of abatement or citations against the property?			۵/,	
191 192	21.	Any lawsuit(s) or proposed lawsuit(s) by or against the seller or will affect the property?	which affects		12/	
193 194 195 196 197	22.	Is any system, equipment or part of the property being leased If yes, please explain, and include a written statement regardinformation.			d /	
198 199	23.	Any exterior wall covering of the structure(s) covered with ex- insulation and finish systems (EIFS), also known as "synthetic				О
200		If yes, has there been a recent inspection to determine whether has excessive moisture accumulation and/or moisture related	er the structure			
202 203 204 205 206 207		(The Tennessee Real Estate Commission urges any buyer or a professional inspect the structure in question for the precedin professional's finding.) If yes, please explain. If necessary, please attach an addition	ng concern and pa			
208 209 210 211 212	24.	Is heating and air conditioning supplied to all finished rooms. If the same type of system is not used for all finished rooms,		હ		
213 214 215 216	25.	If septic tank or other private disposal system is marked unde it have adequate capacity and approved design to comply wit and local requirements for the actual land area and number of facilities existing at the residence?	h present state			
217 218	26.	Is the property affected by governmental regulations or restri approval for changes, use, or alterations to the property?	ctions requiring			5d
219 220 221	27.	Is this property in a historical district or has it been declared any governmental authority such that permission must be obt certain types of improvements or aesthetic changes to the pro-	ained before			а
222	28.	Does this property have an exterior injection well located any	where on it?		B	
223 224 225 226	29.	Is seller aware of any percolation tests or soil absorption rate performed on the property that are determined or accepted by the Tennessee Department of Environment and Conservation If yes, results of test(s) and/or rate(s) are attached.	,			а

		YES	NO	UNKNOWN
227	30. Has any residence on this property ever been moved from its original foundation to another foundation?			
229 230 231 232 233 234 235 236 237	31. Is this property in a Planned Unit Development? Planned Unit Development is defined pursuant to Tenn. Code Ann. § 66-5-213 as "an area of land, controlled by one (1) or more landowners, to be developed under unified control or unified plan of development for a number of dwelling units, commercial, educational, recreational or industrial uses, or any combination of the foregoing, the plan for which does not correspond in lot size, bulk or type of use, density, lot coverage, open space, or other restrictions to the existing land use regulations." Unknown is not a permissible answer under the statute.	7.	0	unknewn
238 239 240 241 242 243 244 245 246	Transferor (Seller) Williams M. Murphy Parties may wish to obtain professional advice and/or inspections of	ould any lendum to Date 10 Date 10 of the pro	of these of this document of these of this document of the	conditions change prior to cument. Time 1:00 pm Time
247 248 249 250 251	Transferee/Buyer's Acknowledgment: I/We understand that this disclosure state inspection, and that I/we have a responsibility to pay diligent attention to and inquevident by careful observation. I/We acknowledge receipt of a copy of this disclosure.	tement is	s not inter	nded as a substitute for any
252	Transferce (Buyer)			Time
253	Transferce (Buyer)	Date		Time
254 255 256	If the property being purchased is a condominium, the transferee/buyer is here entitled, upon request, to receive certain information regarding the administration the condominium association as applicable, pursuant to Tennessee Code Annotate	n of the	condomin	

NOTE: This form is provided by TAR to its members for their use in real estate transactions and is to be used as is. This form contains language that is in addition to the language mandated by the state of Tennessee pursuant to the disclosure requirements of the "Tennessee Residential Property Disclosure Act." Tennessee Code Annotated § 66-5-201, et seq. By downloading and/or using this form, you agree and covenant not to alter, amend, or edit said form or its contents except as where provided in the blank fields, and agree and acknowledge that any such alteration, amendment or edit of said form is done at your own risk. Use of the TAR logo in conjunction with any form other than standardized forms created by TAR is strictly prohibited. This form is subject to periodic revision and it is the responsibility of the member to use the most recent available form.



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